

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *												(C	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Dill Julie						RAYONIER ADVANCED MATERIALS								X Director 10% Owner				
(Last)	(Last) (First) (Middle)					INC. [RYAM] 3. Date of Earliest Transaction (MM/DD/YYYY)							Officer (give title below) Other (specify below			pelow)		
(Last)	(FIISI)	(IVII)	uuie)		J	Duic	or Larm	est IIui	isact	ion (wiwi)	<i>)</i> D/1111	.)						
1301 RIVERPLACE BOULEVARD, SUITE 2300						5/15/2023												
(Street)				4.	4. If Amendment, Date Original Filed (MM/DD/YYYY)						Y) 6.	6. Individual or Joint/Group Filing (Check Applicable Line)						
JACKSONVILLE, FL 32207												x	X _ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip)					Ru	Rule 10b5-1(c) Transaction Indication												
					Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.													
			Tabl	e I - Non	,									cially Own		. See msuu	ZHOH TO.	
1. Title of Security (Instr. 3) 2. Trans. Da			E			3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Foll	Instr. 3 and 4) Form: Direct (1)		Ownership Form: Direct (D)	Beneficial Ownership				
						Code	V	Amount	(A) or (D)	Price				or Indirec (I) (Instr. 4)		(Instr. 4)		
Common Stock 5/15/2023			3	P 5000.0000 A \$4.6122 (1) 98261.0000			D											
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
		Trans. astr. 8)		Acquired Disposed			6. Date Exercisable and Expiration Date		Securit Derivat (Instr. 3	ties Und tive Sec 3 and 4)	Inderlying Security Security (Instr. 5)			10. Ownership Form of Derivative Security: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code	V	(A)	(D)		Date Exercisable	Expiratior Date		Amount Shares	or Number of		Transaction(s) (Instr. 4)	(I) (Instr. 4)	

Explanation of Responses:

(1) This transaction was executed in multiple trades at prices ranging from \$4.6099 to \$4.6139. The price reported above reflects the weighted average purchase price. Upon written request by the Commission staff, the issuer or a security holder of the issuer, full information regarding the number of shares purchased at each separate price is available.

Reporting Owners

Reporting Owner Name / Address	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
Dill Julie 1301 RIVERPLACE BOULEVARD SUITE 2300	X					
JACKSONVILLE, FL 32207						

Signatures

Brenda K. Davis, Attorney-in-Fact 5/15/2023

**Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unles number.	ss the form displays a currently valid OMB control